

DIRECT LOAN

Borrower

Building Owner

Minimum Loan Size

\$200,000

Current Rates

7.00% - 8.00%

% Loan Financing Available

Up to 90% of project costs
(up to 100% for affordable multifamily)

Features

Construction Financing (if needed)
Permanent Financing
Multiple Draws during Draw Period
Bridge to Incentives

Eligible Building Types

Multifamily Housing
Commercial & Industrial
Institutional

Clean Technologies Financed

Electrification
Energy Conservation Measures (HVAC, Controls, etc.)
Distributed Energy Generation (Solar PV, BESS,
Geothermal)
Domestic Hot Water
Building Enclosure
Other technologies evaluated on a case-by-case basis

Featured Projects

[Financing
Multifamily Solar to
Support Local Law
97 Goals](#)

[Lighting Upgrade in
Manhattan
Multifamily Building](#)

PACE LOAN

Borrower

Building (via property tax mechanism)

Minimum Loan Size

\$500,000

Current Rates

7.50% - 8.50%

% Loan Financing Available

Up to 100% of project costs (or as permitted under local PACE law)

Features

Permanent Financing
Construction Financing (depending on jurisdiction)

Eligible Building Types

Multifamily Housing
Commercial & Industrial
Institutional

Clean Technologies Financed

Deep Energy Retrofits
High-Performance New Construction
Distributed Energy Generation (Solar PV, BESS, etc.)
Battery Storage
Other technologies evaluated on a case-by-case basis

Featured Project



*C-PACE Financing for Solar
Installation at a Family-
Owned Restaurant in
Rhode Island*

ENERGY SERVICES AGREEMENT (ESA) LOAN

Borrower

SPE owned by Developer

Minimum Loan Size

\$400,000

Current Rates

7.50% - 8.50%

% Loan Financing Available

Up to 80% of project costs

Features

Construction Financing (if needed)
Permanent Financing
Multiple Draws during Draw Period
Bridge to Incentives

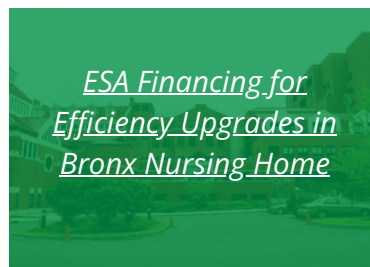
Eligible Building Types

Multifamily Housing
Commercial & Industrial
Institutional

Clean Technologies Financed

Energy Conservation Measures (HVAC, Controls, etc.)
Distributed Energy Generation (Solar PV, BESS, etc.)
Domestic Hot Water
Other technologies evaluated on a case-by-case basis

Featured Projects



POWER PURCHASE AGREEMENT (PPA) LOAN

Borrower

SPE owned by Developer

Minimum Loan Size

\$400,000

Current Rates

7.50% - 8.50%

% Loan Financing Available

Up to 80% of project costs
(20% Developer equity)

Features

Construction Financing (if needed)
Permanent Financing
Multiple Draws during Draw Period
Bridge to Incentives

Eligible Building Types

Multifamily Housing
Commercial & Industrial
Institutional

Clean Technologies Financed

Energy Conservation Measures (HVAC, Controls, etc.)
Distributed Energy Generation (Solar PV, BESS, etc.)
Domestic Hot Water
Other technologies evaluated on a case-by-case basis

Featured Projects

*Bringing No-Cost Solar
Power to Residents of
LMI Communities*

*Integrated Community
Solar, Storage, and EV
Charging in
Westchester County*



"Affordable Multifamily" is defined as condos, co-ops, and rental buildings with demonstrable benefits to affordable tenants. All projects financed by NYCEEC must provide an expected net annual reduction in greenhouse gas emissions.

NYCEEC, in its sole discretion, may, at any time and without prior notice, stop offering a given loan product, amend or waive compliance with any terms, or reject any or all proposals for funding. All loans are subject to credit approval.

PREDEVELOPMENT LOAN

Borrower

Building Owner or Project Developer

Minimum Loan Size

n/a

Current Rates

7.00% - 8.00%

% Loan Financing Available

100%

Features

Multiple Draws during Draw Period
Loan Extensions available

Eligible Building Types

Multifamily Housing
Supportive Housing

Clean Technologies Financed

High-Performance Buildings (New Construction and Retrofits)
Distributed Energy Generation (Solar PV, BESS, etc.)
Battery Storage & Development
Other technologies evaluated on a case-by-case basis

Featured Projects

*Early-Stage Financing
for Efficiency and
Electrification in
Supportive Housing*

*Design and
Planning for
Passive House
New Construction*



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ACQUISITION LOAN

Borrower

Project Developer

Minimum Loan Size

\$400,000

Current Rates

7.00 - 8.00%

% Loan Financing Available

Up to 80% of acquisition costs

Features

Revolving structures available

Eligible Building Types

Multifamily Housing
Commercial & Industrial
Institutional

Clean Technologies Financed

High-Performance Buildings (New Construction and Retrofits)
Distributed Energy Generation (Solar PV, BESS, etc.)
Battery Storage & Development
Other technologies evaluated on a case-by-case basis

Featured Projects

Early-Stage
Development of Green
Affordable Senior
Housing

Early-Stage
Development for
Green Affordable
Housing

INCENTIVE BRIDGE LOAN

Borrower

Incentive Recipients

Minimum Loan Size

\$400,000

Current Rates

7.50% - 8.50%

% Loan Financing Available

Up to 80% of incentive amount

Features

Revolving structures available

Eligible Building Types

Multifamily Housing
Commercial & Industrial
Institutional

Clean Technologies Financed

Energy Conservation Measures (HVAC, Controls, etc.)
Distributed Energy Generation (Solar PV, BESS, etc.)
Battery Storage
Investment Tax Credits (ITC)
Other technologies evaluated on a case-by-case basis

Featured Projects

*Bridging ConEd
Incentives for Energy
Efficiency Measures in
Multifamily Housing*

*Community Solar
Serving LMI
Subscribers in
Upstate New York*



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MULTIFAMILY EXPRESS GREEN (MEG) LOAN

Borrower

Cooperatives and Condominium Associations

Minimum Loan Size

\$200,000

Current Rates

7.00% - 8.00%

% Loan Financing Available

Up to 90% of eligible project costs

Features

Standardized loan documentation
Streamlined closing process
No Energy Audit required

Eligible Building Types

Multifamily Housing
Supportive Housing

Clean Technologies Financed

Solar PV (and associated roof upgrades)
Energy Conservation Measures (HVAC, Controls, etc.)
Electrification (partial or total)
Battery Storage
Building Envelope Upgrades
Local Law 97 Compliance Measures
Other technologies evaluated on a case-by-case basis

Featured Projects

[MEG Loan for Solar PV
and Electrification of
Hot Water Heating in
Upper Manhattan
Affordable Co-op](#)

[MEG Loan for
Solar PV at
Residential Co-op
in Queens](#)