

**MINUTES OF MEETING
OF GOVERNANCE AND HUMAN RESOURCE COMMITTEE OF
NEW YORK CITY ENERGY EFFICIENCY CORPORATION**

October 31, 2024

At a meeting of the Directors of the New York City Energy Efficiency Corporation (“NYCEEC”) comprising the Governance and Human Resource Committee of NYCEEC (the “Committee”), held electronically via Zoom, at approximately 8:30 a.m. on October 31, 2024, the following Directors and Officers of NYCEEC were present:

- Jeff Brodsky, a Director of NYCEEC
- Curtis Probst, President / CEO of NYCEEC
- Greg Hale, a Director of NYCEEC
- Bruce Schlein, a Director of NYCEEC

Also present by invitation were Naeemah Lajoie, NYCEEC Director of Operations, and Jennifer Loftus and Cassandra Carver, both of Astron Solutions. It was noted that a quorum existed and the meeting was called to order.

Reference was made to the minutes of the Committee’s June 13, 2024 meeting. A motion was made to approve such minutes, which was seconded and unanimously approved.

Updates were provided on various topics including (a) NYCEEC’s benefits package offerings for the 2024 – 2025 plan year; (b) anticipated cost changes in NYCEEC’s benefits package for the coming plan year; and (c) medical plan cost sharing approaches. A conversation was had in connection with such updates and several questions were asked and answered.

A review was provided concerning the impact of the anticipated benefits plan changes on the disqualified persons’ 2024 – 2025 total compensation levels. It was noted that with the updated benefits package, no NYCEEC officers will be in an over-compensation situation with respect to the IRS Intermediate Sanctions.

Additional updates were shared with the committee regarding NYCEEC’s revised employee handbook. A conversation was had in connection with such updates and several questions were asked and answered.

Upon a motion duly made, seconded and unanimously approved, the meeting was adjourned.

Respectfully submitted,

Jennifer Loftus
Secretary of the Meeting